



September 15, 2020

“By Mail”

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 511038, Security ID : ZARCOLEA

Dear Sir/Madam,

Re: ISIN – INE955S01019

Sub: Outcome of the Board Meeting held on September 15, 2020.

Time of Commencement of the Board Meeting : 4.00 p.m.
Time of Conclusion of the Board Meeting : 4.50 p.m.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has approved the Un-audited Financial Results (Standalone and Consolidated) of the Company, for the Quarter ended June 30, 2020.

The copies of the Un-audited Financial Results (Standalone and Consolidated) along with the Limited Review Report as issued by the Statutory Auditors of the Company, pursuant to Regulation 33 of the SEBI (LODR) Regulations are attached herewith.

The results will be published in the newspapers in terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course. Kindly treat the communication in this letter in compliance of Regulation 30 of the Listing Regulations.

In terms of Share dealing code and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the trading window for all the specified employees and Directors of the Company and their immediate relatives, in the shares of the Company shall remain closed till Thursday, September 17, 2020.

We request you to kindly take the same on record.

Yours faithfully,
For **ARCO LEASING LIMITED**

Sd/-
NARENDRA MAHAVIR RUIA
DIRECTOR
DIN: 01228312

REPLY TO,
PLOT NO. 123, STREET NO. 17
M.I.D.C. (MAROL),
ANDHERI (E), MUMBAI – 400 093
INDIA
CIN :L65910MH1984PLC031957

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M. C. JAIN & CO.
Chartered Accountants

**113, Inspire BKC, Main Road,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Email:mumbai@mcjainandco.com**

Limited Review Report

**To the Board of Directors,
Arco Leasing Limited**

We have reviewed the accompanying statement of unaudited financial results of Arco Leasing Limited for the quarter ended June 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.



**(C.A.Vatsal Gohil)
Partner**



**Membership no. 146059
Firm Registration no. 304012E
Mumbai, September 15, 2020
UDIN : 20146059AAAABZ8068**

Offices At: Kolkata - Mumbai - Noida - Delhi

M. C. JAIN & CO.
Chartered Accountants

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G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Email:mumbai@mcjainandco.com**

Independent Auditors Review Report

**To the Board of Directors,
Arco Leasing Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Arco Leasing Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2019, are not given since the subsidiary was acquired during the quarter ended September 30, 2019.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of a subsidiary viz. Ansu Trade & Fiscals Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph-3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and

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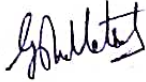


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other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.



(C.A.Vatsal Gohil)
Partner



Membership no. 146059
Firm Registration no. 304012E
Mumbai, September 15, 2020
UDIN : 20146059AAAACA3742

Offices At: Kolkata - Mumbai - Noida - Delhi

ARCO LEASING LIMITED

Registered Office :- Plot No. 123, Street No. 17, MIDC Marol, Andheri (East), Mumbai-400093

Tel: +91-22 28217222, E-Mail :- arcoleasingltd@gmail.com

CIN: L65910MH1984PLC031957

Unaudited Financial Results for the quarter ended June 30, 2020

Particulars	₹ in lakhs					
	Standalone				Consolidated	
	Quarter Ended		Year Ended		Quarter Ended	Year Ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020	June 30, 2020	March 31, 2020
Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	
1. Income						
Revenue from Operations				-	-	-
Other Income	0.28	0.13	1.85	3.12	0.28	3.73
Total Income	0.28	0.13	1.85	3.12	0.28	3.73
2. Expenses						
Fair value changes on financial assets						
Other Expenses	2.10	3.08	0.24	11.89	2.10	12.38
Total Expenses	2.10	3.08	0.24	11.89	2.10	12.38
3. PROFIT BEFORE TAX (1-2)	(1.82)	(2.95)	1.61	(8.77)	(1.82)	(8.65)
4. Tax Expenses						
Current Tax	-	(0.38)	(0.31)	(0.69)	-	(0.69)
Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	-	(0.38)	(0.31)	(0.69)	-	(0.69)
5. Profit After Tax	(1.82)	(3.33)	1.30	(9.46)	(1.82)	(9.34)
6. Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income	(1.82)	(3.33)	1.30	(9.46)	(1.82)	(9.34)
Earning per share						
Basic (₹)	(0.76)	(1.39)	0.54	(3.94)	(0.76)	(3.89)
Diluted (₹)	(0.76)	(1.39)	0.54	(3.94)	(0.76)	(3.89)
Paid-up equity share capital (Face Value ₹ 10 per share)	24.01	24.01	24.01	24.01	24.01	24.01

(i). The above results have been reviewed by Audit Committee and approved by the Board of Director at their meeting held on September 15, 2020.

(ii). During the quarter ended September 30, 2019, the company had acquired a subsidiary viz. Ansu Trade & Fiscals Pvt Ltd and accordingly, the figures of consolidated results are not given for the comparative quarter ended June 30, 2019.

(iii). The Statutory Auditor have carried out limited review.

For and on behalf of the Board of Director

NARENDRA RUIA
Director (DIN : 01228312)

Date : September 15, 2020
Place : Mumbai

