

February 11, 2022

To,

"By _____"

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 511038, Security ID : ZARCOLEA

Dear Sir/Madam,

Re: ISIN – INE955S01019

Sub: Outcome of the Meeting of the Board of Directors held on February 11, 2022.

Time of Commencement of the Board Meeting: 10.00 A.M.

Time of Conclusion of the Board Meeting: 12.00 P.M.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the third quarter (Q3) and nine months ended on December 31, 2021 along with the Limited Review Report thereon in terms of the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

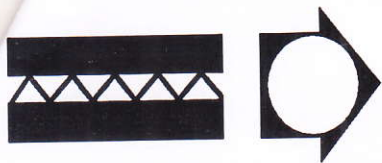
The Results along with limited review report are being uploaded on the Company's website www.arcoleasing.com and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), and based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee, the Board has considered and approved the appointment of Mr. Narendra Mahavir Ruia as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from February 11, 2022.

Further, the details/disclosures required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular"), is enclosed herewith as Annexure.

REPLY TO,

TEL: (91-22) 6693 6311
2821 7001



ARCO LEASING LIMITED

The Board has also approved the reclassification of authorised share capital of the Company. (For the purpose of redemption of existing preference shares out of the proceeds of fresh issue of new preference shares), if required.

Proposed Authorised Share Capital after reclassification is –

Particulars	Number of Shares	Face Value in Rs.	Total Capital
Equity Shares	20,00,000	10	2,00,00,000
Preference Shares	4,00,000	100	4,00,00,000
Total Authorised Share Capital			6,00,00,000

The approval of shareholders will be taken for the said reclassification, redemption of preference shares and issue of new preference shares by passing special resolution in the general meeting or by way of postal ballot. The same shall be taken in due course.

In terms of Share dealing code and the SEBI Listing Regulations, the trading window for all the specified employees and Directors of the Company and their immediate relatives, in the shares of the Company shall remain closed till Sunday, February 13, 2022. {day(s) inclusive}

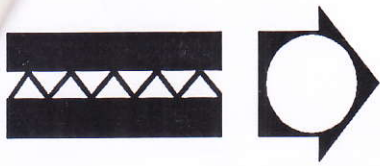
We request you to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

For **ARCO LEASING LIMITED**


NARENDRA MAHAVIR RUIA
DIRECTOR
DIN: 01228312



ARCO LEASING LIMITED

Annexure

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of Appointment/Cessation	February 11, 2022
3	Brief profile (in case of appointment)	Mr. Narendra Mahavir Ruia (DIN 01228312) has over 30 years of varied experience in Finance. He is Director of Arco Group. He has bachelor's degree in Arts and has done specialization in Economics. He is also Promoter Director of Arco Leasing Limited.
4	Disclosure of relationships between directors (in case of appointment of a director)	Rajenrdra Ruia – Brother Meenakshi Ruia – Wife



ARCO LEASING LIMITED

Registered Office: Plot No. 123, Street No. 17, MIDC Marol Andheri (East), Mumbai-400093
Tel: +91-22-28217222, Email Id: arcoleasing@gmail.com
CIN:L65910MH1984LC031957

PART-I

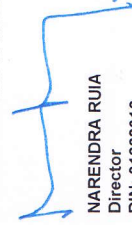
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Particulars	Rs. In Lakhs									
	Standalone					Consolidated				
	Quarter Ended		Nine months Ended			Quarter Ended		Nine months Ended		
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020
Income										
(a) Income from Operations	0.19	0.38	0.14	0.64	0.59	-	0.19	0.38	-	0.59
(b) Other Income	0.19	0.38	0.14	0.64	0.59	3.12	0.19	0.38	0.64	0.59
Total Income	0.19	0.38	0.14	0.64	0.59	3.12	0.19	0.38	0.64	0.59
Other Expenses	6.40	2.68	3.82	10.21	7.63	11.89	6.40	3.11	10.21	7.63
Total Expenditure	6.40	2.68	3.82	10.21	7.63	11.89	6.40	3.11	10.21	7.63
Profit / (loss) before tax	(6.21)	(2.30)	(3.68)	(9.57)	(7.04)	(8.77)	(6.21)	(2.73)	(9.57)	(7.04)
Tax expense	-	-	-	-	-	-	-	-	-	-
(a) Current tax	-	-	-	-	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	-	-	-	-	-
Net Profit / (loss) after tax	(6.21)	(2.30)	(3.68)	(9.57)	(7.04)	(8.77)	(6.21)	(2.73)	(9.57)	(7.04)
Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the period (Comprising Net Profit / (loss) and Other comprehensive Income for the period)	(6.21)	(2.30)	(3.68)	(9.57)	(7.04)	(8.77)	(6.21)	(2.73)	(9.57)	(7.04)
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01
Other Equity (excluding revaluation reserves)	(2.586)	(0.958)	(1.533)	(3.986)	(2.932)	(37.79)	(2.586)	(1.137)	(3.986)	(2.932)
Earnings Per Share (Basic) (Rs)*	(2.586)	(0.958)	(1.533)	(3.986)	(2.932)	(3.653)	(2.586)	(1.137)	(3.986)	(2.932)
Earnings Per Share (Diluted) (Rs)*	(2.586)	(0.958)	(1.533)	(3.986)	(2.932)	(3.653)	(2.586)	(1.137)	(3.986)	(2.932)
(*Not Annualised)										

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2022.
- The figures for the previous periods have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors


NARENDRA RUITA
Director
DIN: 01228312



Date: February 11, 2022
Place: Mumbai

M. C. JAIN & CO.
Chartered Accountants

**113, Inspire BKC, Main Road,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Email:mumbai@mcjainandco.com**

Limited Review Report

**To the Board of Directors,
Arco Leasing Limited**

We have reviewed the accompanying statement of unaudited financial results of Arco Leasing Limited for the quarter ended December 31, 2021 and the year to date results for the period from April 1, 2021 to December 31, 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.
Chartered Accountants


(C.A.Valsal Gohil)

Partner

Membership no. 146059

Firm Registration no. 304012E

Mumbai, February 11, 2022

UDIN : 22146059ABHRSV5150



Offices At: Kolkata - Mumbai - Noida - Delhi

M. C. JAIN & CO.
Chartered Accountants

**113, Inspire BKC, Main Road,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Email:mumbai@mcjainandco.com**

Independent Auditors Review Report

**To the Board of Directors,
Arco Leasing Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Arco Leasing Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended December 31 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of a subsidiary viz. Ansu Trade & Fiscals Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph-3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

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M. C. JAIN & CO.
Chartered Accountants

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G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Email:mumbai@mcjainandco.com**

Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.
Chartered Accountants


(C.A.Vatsal Gohil)
Partner



Membership no. 146059
Firm Registration no. 304012E
Mumbai, February 11, 2022
UDIN : 22146059ABHSLX1716

Offices At: Kolkata - Mumbai - Noida - Delhi