



# ARCO LEASING LIMITED

January 24, 2024

To,

**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Fax No. 022-22723121/3027/2039/2061  
**Security Code: 511038, Security ID : ZARCOLEA**

Dear Sir/Madam,

**Re: ISIN – INE955S01019**

**Sub: Outcome of the Board Meeting held on January 24, 2024 (Q3 of F.Y. 2023-24)**

Time of Commencement of the Board Meeting: - 4.00 p.m.

Time of Conclusion of the Board Meeting: - 5.00 p.m.

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") we wish to inform you that the Board of Directors of the Company at its meeting concluded today inter alia, has considered and approved the Un-audited (Stand-alone and Consolidated) Financial Results for the Third Quarter ended 31<sup>st</sup> December 2023 along with the Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Results are being uploaded on the Company's website viz. [www.arcoleasing.com](http://www.arcoleasing.com) and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

In terms of 'Code of Conduct for Prevention of Insider Trading' framed pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, (as amended), the trading window for dealing in securities of the Company will open 48 hours after the announcement of the results.

We request you to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,  
For **ARCO LEASING LIMITED**

  
**NARENDRA MAHAVIR RUIA**  
**DIRECTOR**  
**DIN 01228312**



REPLY TO,  
PLOT NO. 123, STREET NO. 17  
M.I.D.C. (MAROL),  
ANDHERI (E), MUMBAI – 400 093  
INDIA  
CIN :L65910MH1984PLC031957

TEL:(91-22) 6693 6311-3  
2821 7222-5  
FAX : (91-22) 2836 1760  
E-mail  
:arcoleasingltd@gmail.com

**M. C. JAIN & CO.**  
**Chartered Accountants**

**113, Inspire BKC, Main Road,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051  
Email:mumbai@mcjainandco.com**

**Limited Review Report on unaudited standalone financial results of Arco Leasing Limited for the quarter ended 31 December 2023 and year-to-date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors,  
Arco Leasing Limited**

We have reviewed the accompanying statement of unaudited financial results of Arco Leasing Limited for the quarter ended December 31, 2023 and the year to date results for the period from April 1, 2023 to December 31, 2023.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M.C.Jain & Co.**  
**Chartered Accountants**



**(C.A.Vatsal Gohil)**  
**Partner**  
**Membership no. 146059**  
**Firm Registration no. 304012E**  
Mumbai, January 24, 2024  
UDIN : 24146059BKCTHN8751

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Offices At: Kolkata - Mumbai - Noida - Delhi

**M. C. JAIN & CO.**  
**Chartered Accountants**

**113, Inspire BKC, Main Road,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051  
Email:mumbai@mcjainandco.com**

**Limited Review Report on unaudited consolidated financial results of Arco Leasing Limited for the quarter ended 31 December 2023 and year-to-date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**To the Board of Directors,  
Arco Leasing Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Arco Leasing Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit/(loss) after tax for the quarter ended December 31, 2023 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of a subsidiary viz. Ansu Trade & Fiscals Private Limited.

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**Chartered Accountants**

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Email:mumbai@mcjainandco.com**

5. Based on our review conducted and procedures performed as stated in paragraph-3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M.C.Jain & Co.**  
**Chartered Accountants**

  
**(C.A.Vatsal Gohil)**  
**Partner**



**Membership no. 146059**  
**Firm Registration no. 304012E**  
Mumbai, January 24, 2024  
UDIN : 24146059BKCTHO4378

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Offices At: Kolkata - Mumbai - Noida - Delhi

## ARCO LEASING LIMITED

Registered Office: Plot No. 123, Street No. 17, MIDC Marol Andheri (East), Mumbai-400093  
Tel: +91-22-28217222 . Email Id: arcoleasingltd@gmail.com  
CIN:L65910MH1984PLC031957

### PART- I

#### FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

Particulars	Rs. In Lakhs											
	Standalone						Consolidated					
	Quarter Ended		Nine Month Ended		Year ended		Quarter Ended		Nine Month Ended		Year ended	
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
Un-Audited						Audited						
<b>Income</b>												
(a) Income from Operations	-	-	-	-	-	19.00	3.75	3.75	-	11.20	-	21.07
(b) Other Income	0.30	0.29	0.26	0.90	0.84	1.13	0.30	0.29	0.26	0.90	0.84	1.13
<b>Total Income</b>	<b>0.30</b>	<b>0.29</b>	<b>0.26</b>	<b>0.90</b>	<b>0.84</b>	<b>20.13</b>	<b>4.05</b>	<b>4.04</b>	<b>0.26</b>	<b>12.10</b>	<b>0.84</b>	<b>22.20</b>
Employee Benefits Expense	0.45	0.48	-	0.93	-	-	0.45	0.48	-	0.93	-	-
Other Expenses	3.61	3.01	1.93	9.12	6.08	11.49	4.08	3.01	1.93	9.59	6.21	12.86
<b>Total Expenditure</b>	<b>4.06</b>	<b>3.49</b>	<b>1.93</b>	<b>10.05</b>	<b>6.08</b>	<b>11.49</b>	<b>4.53</b>	<b>3.49</b>	<b>1.93</b>	<b>10.52</b>	<b>6.21</b>	<b>12.86</b>
<b>Profit / (loss) before tax</b>	<b>(3.75)</b>	<b>(3.20)</b>	<b>(1.67)</b>	<b>(9.15)</b>	<b>(5.24)</b>	<b>8.64</b>	<b>(0.48)</b>	<b>0.55</b>	<b>(1.67)</b>	<b>1.58</b>	<b>(5.37)</b>	<b>9.34</b>
Tax expense												
(a) Current tax	-	-	-	-	-	(2.10)	(0.82)	(0.95)	-	(2.70)	-	(2.28)
(b) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit / (loss) after tax</b>	<b>(3.75)</b>	<b>(3.20)</b>	<b>(1.67)</b>	<b>(9.15)</b>	<b>(5.24)</b>	<b>6.54</b>	<b>(1.30)</b>	<b>(0.40)</b>	<b>(1.67)</b>	<b>(1.12)</b>	<b>(5.37)</b>	<b>7.06</b>
Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income for the period (Comprising Net Profit / (loss) and Other comprehensive Income for the period)</b>	<b>(3.75)</b>	<b>(3.20)</b>	<b>(1.67)</b>	<b>(9.15)</b>	<b>(5.24)</b>	<b>6.54</b>	<b>(1.30)</b>	<b>(0.40)</b>	<b>(1.67)</b>	<b>(1.12)</b>	<b>(5.37)</b>	<b>7.06</b>
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01
Other Equity (excluding revaluation reserves)						(43.58)						(44.03)
Earnings Per Share (Basic) (Rs)*	(1.56)	(1.33)	(0.70)	(3.81)	(2.18)	2.72	(0.54)	(0.17)	(0.70)	(0.47)	(2.24)	2.94
Earnings Per Share (Diluted) (Rs)*	(1.56)	(1.33)	(0.70)	(3.81)	(2.18)	2.72	(0.54)	(0.17)	(0.70)	(0.47)	(2.24)	2.94

#### Notes:

- (i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 24, 2024.  
(ii). The figures for the previous periods have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

Date: January 24, 2024  
Place : Mumbai

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**NARENDRA RUIA**  
Chairman / Director  
DIN: 01228312



## ARCO LEASING LIMITED

Registered Office: Plot No. 123, Street No. 17, MIDC Marol Andheri (East), Mumbai-400093  
Tel: +91-22-28217222 . Email Id: arcoleasingltd@gmail.com  
CIN:L65910MH1984PLC031957

### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

Particulars	Rs In Lakhs											
	Standalone						Consolidated					
	Quarter Ended			Nine Month Ended		Year ended	Quarter Ended			Nine Month Ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
Un-Audited			Un-Audited		Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
Total Income from operations	-	-	-	-	-	19.00	3.75	3.75	-	11.20	-	21.07
Other Income	0.30	0.29	0.26	0.90	0.84	1.13	0.30	0.29	0.26	0.90	0.84	1.13
<b>Total Income</b>	<b>0.30</b>	<b>0.29</b>	<b>0.26</b>	<b>0.90</b>	<b>0.84</b>	<b>20.13</b>	<b>4.05</b>	<b>4.04</b>	<b>0.26</b>	<b>12.10</b>	<b>0.84</b>	<b>22.20</b>
Net Profit / (Loss) for the year (before Tax, Exceptional items)	(3.75)	(3.20)	(1.67)	(9.15)	(5.24)	8.64	(0.48)	0.55	(1.67)	1.58	(5.37)	9.34
Net Profit / (Loss) for the year before tax (after Exceptional items)	(3.75)	(3.20)	(1.67)	(9.15)	(5.24)	8.64	(0.48)	0.55	(1.67)	1.58	(5.37)	9.34
Net Profit / (Loss) for the year after tax (after Exceptional items)	(3.75)	(3.20)	(1.67)	(9.15)	(5.24)	6.54	(1.30)	(0.40)	(1.67)	(1.12)	(5.37)	7.06
Total Comprehensive income for the period [comprising	(3.75)	(3.20)	(1.67)	(9.15)	(5.24)	6.54	(1.30)	(0.40)	(1.67)	(1.12)	(5.37)	7.06
Paid up Equity Share Capital (Face Value : Rs 10 per share)	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01
Other Equity (excluding revaluation reserves)						(43.58)						(44.03)
Earnings Per Share (Basic) (Rs)*	(1.56)	(1.33)	(0.70)	(3.81)	(2.18)	2.72	(0.54)	(0.17)	(0.70)	(0.47)	(2.24)	2.94
Earnings Per Share (Diluted) (Rs)*	(1.56)	(1.33)	(0.70)	(3.81)	(2.18)	2.72	(0.54)	(0.17)	(0.70)	(0.47)	(2.24)	2.94
(*Not Annualised)												

**Note:-**

(i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 24, 2024.

(ii). The above is an extract of the detailed format of unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange, bseindia.com.

For and on behalf of the Board of Directors

Date: January 24, 2024  
Place : Mumbai

\*  
NARENDRA RUIA  
Chairman / Director  
DIN: 01228312

