

August 10, 2021

"By Mail"

To

**Corporate Relationship Department**  
**BSE Limited**  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai- 400001  
 Fax No. 022-22723121/3027/2039/2061  
 Security Code: 511038, Security ID : ZARCOLEA

Dear Sir/Madam,

Re: ISIN – INE955S01019

Sub: Outcome of the Board Meeting held on August 10, 2021

Time of Commencement of the Board Meeting : 4.00 p.m.  
 Time of Conclusion of the Board Meeting : 5.30 p.m.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia –

1. has approved the unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2021. The copies of the unaudited Standalone and Consolidated Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company, pursuant to Regulation 33 of the SEBI (LODR) Regulations are attached herewith.

In accordance with the Provisions of Regulation 47 of the SEBI Listing Regulations, the above financial results will be made available/being uploaded on the website of the Company & also on the exchange.

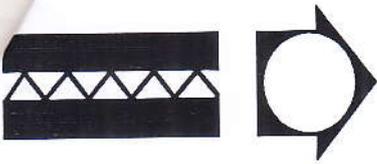
2. has appointed Mr. Srikar Gopalrao Kowlikar (DIN: 02116323) as an Additional Director in the capacity of Non Executive - Independent Director of the Company who will hold the office upto the ensuing Annual General Meeting.

With reference to the aforesaid intimation regarding appointment of an Additional Director in the capacity of Independent Director and information as required pursuant to BSE circular No. LIST/COMP/14/2018-19, this is confirmed that the Director being appointed is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFO/ CMD/ 4/2015 dated 9<sup>th</sup> September, 2015 is annexed to this letter.

REPLY TO,  
 PLOT NO. 123, STREET NO. 17  
 M.I.D.C. (MAROL),  
 ANDHERI (E), MUMBAI – 400 093  
 INDIA  
 CIN :L65910MH1984PLC031957

TEL:(91-22) 6693 6311-3  
 2821 7222-5  
 FAX : (91-22) 2836 1760  
 E-mail  
 arcoleasingltd@gmail.com



3. has approved the resignation tendered by Mr. Jayesh Madhav Joshi (DIN 08036558), an Independent Director of the Company vide letter dated August 10, 2021, from the closing business hours on August 10, 2021.

The Board of Directors have noted the above resignation and placed on record its sincere appreciation for Mr. Joshi's valuable services, guidance and contribution to the Company during his tenure as a member of the Board and its various committees.

Information as required under regulation 30-Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed herewith.

4. has approved the date of 37<sup>th</sup> Annual General Meeting (AGM) of the members of the Company. The AGM will be held on Monday, September 20, 2021 at 11. a.m. at its registered office of the Company.

Further, pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday, September 14, 2021 to Monday, September 20, 2021 (both days inclusive) for the purpose of 37<sup>th</sup> AGM of the Company.

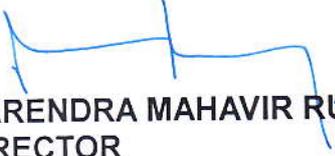
Kindly treat the communication in this letter in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

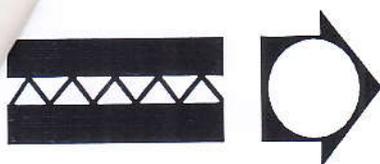
In terms of Share dealing code and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the trading window for all the specified employees and Directors of the Company and their immediate relatives, in the shares of the Company shall remain closed till Thursday, August 12, 2021. {day(s) inclusive}

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,  
For **ARCO LEASING LIMITED**

  
**NARENDRA MAHAVIR RUIA**  
DIRECTOR  
DIN: 01228312



## Annexure

## Part II

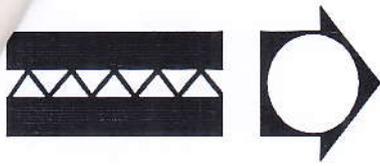
## Appointment of Mr. Srikar Gopalrao Kowlikar (DIN 02116323) as Additional Director

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of an Additional Director in the capacity of Non Executive - Independent Director
2	Date of Appointment/Cessation	w.e.f. August 10, 2021
3	Brief profile (in case of appointment)	<p>Mr. Srikar Gopalrao Kowlikar, is qualified advocate having more than 20 years of vast experience in the field of Corporate Law. He is currently working as General Manager of Essar Capital Advisory India Private Limited.</p> <p>Mr. Kowlikar was graduated in Arts from Gurunanak College, Madras University, Tamilnadu in the year 1996. He has bachelor's degree in Law from VV Puram College of Law, Bangalore University, Bangalore Karnataka.</p> <p>He has dealt with various litigations including cases under Insolvency and Bankruptcy Code, Dispute Resolution (Arbitration), Telecom disputes, Electricity Laws and Admiralty Laws.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Nil



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Part A of Schedule III

Resignation of Independent Director - Mr. Jayesh Joshi (DIN 08036558)

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation of Mr. Jayesh Madhav Joshi (DIN 08036558) due to personal travelling constraints, as it is not possible for him to work.
2	Date of Appointment/Cessation	w.e.f. August 10, 2021
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



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**M. C. JAIN & CO.**  
**Chartered Accountants**

**113, Inspire BKC, Main Road,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051  
Email:mumbai@mcjainandco.com**

**Limited Review Report**

**To the Board of Directors,  
Arco Leasing Limited**

We have reviewed the accompanying statement of unaudited financial results of Arco Leasing Limited for the quarter ended June 30, 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M.C.Jain & Co.**


**(C.A.Vatsal Gohil)**  
**Partner**  
**Membership no. 146059**  
**Firm Registration no. 304012E**  
Mumbai, August 10, 2021  
UDIN : 21146059AAAABZ3867

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Offices At: Kolkata - Mumbai - Noida - Delhi

**M. C. JAIN & CO.**  
**Chartered Accountants**

**113, Inspire BKC, Main Road,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051  
Email:mumbai@mcjainandco.com**

### **Independent Auditors Review Report**

**To the Board of Directors,  
Arco Leasing Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Arco Leasing Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit/(loss) after tax for the quarter ended June 30, 2021 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of a subsidiary viz. Ansu Trade & Fiscals Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph-3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing

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Offices At: Kolkata - Mumbai - Noida - Delhi

**M. C. JAIN & CO.**  
**Chartered Accountants**

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Bandra East, Mumbai - 400051  
Email:mumbai@mcjainandco.com**

Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M.C.Jain & Co.**

**(C.A.Vatsal Gohil)**  
**Partner**



**Membership no. 146059**  
**Firm Registration no. 304012E**  
Mumbai, August 10, 2021  
UDIN : 21146059AAAACA2077

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Offices At: Kolkata - Mumbai - Noida - Delhi

# ARCO LEASING LIMITED

Registered Office: Plot No. 123, Street No. 17, MIDC Marol Andheri (East), Mumbai-400093  
Tel: +91-22-28217222 . Email Id: arcoleasing@gmail.com  
CIN:L65910MH1984LC031957

**PART- I**

**FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2021**

Particulars	Rs. In Lakhs							
	Standalone				Consolidated			
	Quarter Ended		Year ended		Quarter Ended		Year ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	
<b>Income</b>								
(a) Income from Operations	-	-	-	-	-	-	-	-
(b) Other Income	0.13	0.09	0.28	0.68	0.13	0.09	0.28	0.68
<b>Total Income</b>	<b>0.13</b>	<b>0.09</b>	<b>0.28</b>	<b>0.68</b>	<b>0.13</b>	<b>0.09</b>	<b>0.28</b>	<b>0.68</b>
Employee Benefits Expense	-	-	-	-	-	-	-	-
Fair value changes on financial assets	-	-	-	-	-	-	-	-
Other Expenses	4.30	3.21	2.10	10.84	4.54	3.46	2.10	11.09
<b>Total Expenditure</b>	<b>4.30</b>	<b>3.21</b>	<b>2.10</b>	<b>10.84</b>	<b>4.54</b>	<b>3.46</b>	<b>2.10</b>	<b>11.09</b>
<b>Profit / (loss) before tax</b>	<b>(4.17)</b>	<b>(3.12)</b>	<b>(1.82)</b>	<b>(10.16)</b>	<b>(4.41)</b>	<b>(3.37)</b>	<b>(1.82)</b>	<b>(10.41)</b>
Tax expense								
(a) Current tax	-	-	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	-	-	-
<b>Net Profit / (loss) after tax</b>	<b>(4.17)</b>	<b>(3.12)</b>	<b>(1.82)</b>	<b>(10.16)</b>	<b>(4.41)</b>	<b>(3.37)</b>	<b>(1.82)</b>	<b>(10.41)</b>
Other Comprehensive Income	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income for the period (Comprising</b>	<b>(4.17)</b>	<b>(3.12)</b>	<b>(1.82)</b>	<b>(10.16)</b>	<b>(4.41)</b>	<b>(3.37)</b>	<b>(1.82)</b>	<b>(10.41)</b>
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01
Other Equity (excluding revaluation reserves)				(37.79)				
Earnings Per Share (Basic) (Rs)*	(1.74)	(1.30)	(0.76)	(4.23)	(1.84)	(1.40)	(0.76)	(4.34)
Earnings Per Share (Diluted) (Rs)*	(1.74)	(1.30)	(0.76)	(4.23)	(1.84)	(1.40)	(0.76)	(4.34)
(*Not Annualised)								

**Notes:**

- (i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2021.  
(ii). The figures for the previous periods have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

  
**NARENDRA RUIA**  
 Director  
 DIN: 01228312



Date: August 10, 2021  
Place : Mumbai