

October 19, 2023

To,

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 511038, Security ID : ZARCOLEA

Dear Sir/Madam,

Re: ISIN – INE955S01019

Sub: Outcome of the Board Meeting held on October 19, 2023 (Q2 of F.Y. 2023-24)

Time of Commencement of the Board Meeting: - 4.00 p.m.

Time of Conclusion of the Board Meeting: - 5.00 p.m.

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") we wish to inform you that the Board of Directors of the Company at its meeting concluded today inter alia, has considered and approved the Un-audited (Stand-alone and Consolidated) Financial Results for the Second Quarter ended 30th September, 2023 along with the Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Results are being uploaded on the Company's website viz. www.arcoleasing.com and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

In terms of 'Code of Conduct for Prevention of Insider Trading' framed pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, (as amended), the trading window for dealing in securities of the Company will open 48 hours after the announcement of the results.

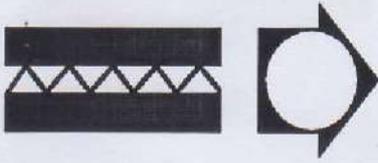
The Board has redeemed the existing 2,00,000 0.01% Unsecured Cumulative Redeemable Preference Shares of Rs.100/- each and amount aggregating Rs. 2,00,00,000/- (Rupees two Crores) has been paid towards the redemption

The Board has considered and approved prospective issue and allotment of upto 2,50,000 Non-convertible, cumulative unsecured Redeemable 0.01% Preference Shares of Rs.100/- each to Essar Steel Metal Trading Limited, on private placement basis pursuant to the provisions of section 42, 55 and 62 and all other applicable sections of the Companies Act, 2013 and rules made thereunder.



REPLY TO,
PLOT NO. 123, STREET NO. 17
M.I.D.C. (MAROL),
ANDHERI (E), MUMBAI – 400 093
INDIA
CIN :L65910MH1984PLC031957

TEL: (91-22) 6693 6311-3
2821 7222-5
FAX : (91-22) 2836 1760
E-mail
:arcoleasingltd@gmail.com



ARCO LEASING LIMITED

The relevant details pertaining to the above are enclosed as Annexure A.

Kindly treat the communication in this letter in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

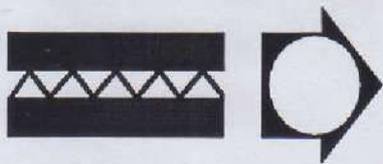
For **ARCO LEASING LIMITED**

NARENDRA MAHAVIR RUIA
DIRECTOR
DIN: 01228312



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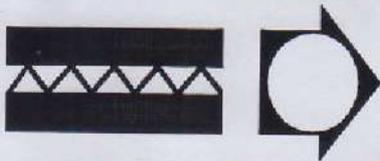
Annexure A

Sl No.	Particulars	Information
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Redeemable Preference Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Private Placement
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 2,50,000 Redeemable Preference Shares aggregating to Rs.2,50,00,000/-
4	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i (i) names of the investors; ii (ii) post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii (iii) in case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument.	Not applicable as it is not preferential issue.
5	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s): (i) size of the issue; (ii) whether proposed to be listed? If yes, name of the stock exchange(s); (iii) tenure of the instrument - date of allotment and date of maturity; (iv) coupon / interest offered, schedule of payment of coupon / interest and principal; (v) charge / security, if any, created over the assets; (vi) special right / interest / privileges attached to the instrument and changes thereof;	Rs.2,50,00,000/- No October 19, 2023 October 18, 2033 0.01% No a) The said preference shares shall rank for dividend in priority to the equity shares for the time being of the Company. b)The said preference shares shall

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	<p>(vii) delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;</p> <p>(viii) details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any;</p> <p>(ix) details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures.</p>	<p>be non-participating in the surplus fund.</p> <p>c) The said preference shares shall carry a preferential right vis-i-vis equity shares of the Company with respect to payment of dividend and repayment in case of a winding up or repayment of capital.</p> <p>d)The said preference shares shall carry a fixed cumulative preferential dividend.</p> <p>e)The said preference shares are non-convertible.</p> <p>f)The voting rights of the persons holding the said shares shall be in accordance with the provisions of the Companies Act, 2013.</p> <p>g) The said preference shares shall be redeemable not later than 10 years from the date of issue thereof</p> <p>NA</p> <p>NA</p> <p>The said preference shares shall be redeemable not later than 10 years from the date of issue thereof.</p>
6.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable



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M. C. JAIN & CO.
Chartered Accountants

**113, Inspire BKC, Main Road,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Email:mumbai@mcjainandco.com**

Limited Review Report on unaudited standalone financial results of Arco Leasing Limited for the quarter ended 30 September 2023 and year-to date results for the period from 01 April 2022 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
Arco Leasing Limited**

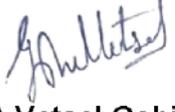
We have reviewed the accompanying statement of unaudited financial results of Arco Leasing Limited for the six month and quarter ended September 30, 2023.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.
Chartered Accountants


(C.A.Valsal Gohil)
Partner



Membership no. 146059
Firm Registration no. 304012E
Mumbai, October 19, 2023
UDIN : 23146059BGYAPC9756

Offices At: Kolkata - Mumbai - Noida - Delhi

M. C. JAIN & CO.
Chartered Accountants

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G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Email:mumbai@mcjainandco.com**

Limited Review Report on unaudited consolidated financial results of Arco Leasing Limited for the quarter ended 30 September 2023 and year-to date results for the period from 01 April 2022 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
Arco Leasing Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Arco Leasing Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax for the six month and quarter ended September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of a subsidiary viz. Ansu Trade & Fiscals Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph-3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of

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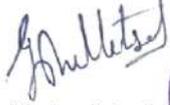


M. C. JAIN & CO.
Chartered Accountants

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Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.
Chartered Accountants


(C.A.Valsal Gohil)
Partner



Membership no. 146059
Firm Registration no. 304012E
Mumbai, October 19, 2023
UDIN : 23146059BGYAPD4287

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ARCO LEASING LIMITED

Registered Office: Plot No. 123, Street No. 17, MIDC Marol Andheri (East), Mumbai-400093
Tel: +91-22-28217222 . Email Id: arcoleasing@gmail.com
CIN:L65910MH1984PLC031957

PART - I

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	Rs. In Lakhs												
	Standalone						Consolidated						
	Quarter Ended		Half Year Ended		Year ended		Quarter Ended		Half Year Ended		Year ended		
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
Un-Audited						Audited	Un-Audited						Audited
Income													
(a) Income from Operations	-	-	-	-	-	19.00	3.75	3.69	-	7.45	-	21.07	
(b) Other Income	0.29	0.31	0.22	0.60	0.58	1.13	0.29	0.31	0.22	0.60	0.58	1.13	
Total Income	0.29	0.31	0.22	0.60	0.58	20.13	4.04	4.00	0.22	8.04	0.58	22.20	
Employee Benefits Expense	0.48	-	-	0.48	-	-	0.48	-	-	0.48	-	-	
Other Expenses	3.01	2.50	2.07	5.51	4.15	11.49	3.01	2.50	2.07	5.51	4.28	12.86	
Total Expenditure	3.50	2.50	2.07	6.00	4.15	11.49	3.50	2.50	2.07	6.00	4.28	12.86	
Profit / (loss) before tax	(3.20)	(2.20)	(1.86)	(5.40)	(3.58)	8.64	0.54	1.50	(1.86)	2.05	(3.71)	9.34	
Tax expense													
(a) Current tax	-	-	-	-	-	(2.10)	(0.95)	(0.93)	-	(1.88)	-	(2.28)	
(b) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-	
Net Profit / (loss) after tax	(3.20)	(2.20)	(1.86)	(5.40)	(3.58)	- 6.54	(0.40)	0.57	(1.86)	0.17	(3.71)	7.06	
Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-	
Total Comprehensive Income for the period (Comprising Net Profit / (loss) and Other comprehensive Income for the period)	(3.20)	(2.20)	(1.86)	(5.40)	(3.58)	6.54	(0.40)	0.57	(1.86)	0.17	(3.71)	7.06	
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	
Other Equity (excluding revaluation reserves)						(43.58)						(44.03)	
Earnings Per Share (Basic) (Rs)*	(1.33)	(0.92)	(0.77)	(2.25)	(1.49)	2.72	(0.17)	0.24	(0.77)	0.07	(1.54)	2.94	
Earnings Per Share (Diluted) (Rs)*	(1.33)	(0.92)	(0.77)	(2.25)	(1.49)	2.72	(0.17)	0.24	(0.77)	0.07	(1.54)	2.94	
(*Not Annualised)													



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PART- II

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2023

Particulars	Rs. In Lakhs					
	Standalone			Consolidated		
	Half Year Ended		Year ended	Half Year Ended		Year ended
	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.09.2022	31.03.2023
	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
ASSETS						
Non Current Assets						
Property, Plant and Equipment - Goodwill on consolidation	-	-	-	2.73	2.73	2.73
Financials Assets						
Investments	217.19	217.19	217.19	-	-	-
Other Non Current Assets	-	-	-	0.24	0.22	0.24
	217.19	217.19	217.19	2.97	2.95	2.97
Current Assets						
Financials Assets						
Investments	18.05	16.90	17.46	18.05	16.90	17.46
Trade Receivables	-	-	-	-	-	-
Cash and Cash Equivalents	1.07	1.85	0.95	40.80	206.54	40.68
Bank Balances Other Than above	-	-	-	-	-	-
Loans	-	-	-	175.00	10.00	175.00
Other Financial Assets	-	-	-	10.32	1.00	2.87
Other Current Assets	3.31	2.57	1.37	1.26	1.77	-
	22.44	21.32	19.78	246.44	236.21	236.01
TOTAL ASSETS	239.63	238.51	236.97	248.41	239.16	238.98
EQUITY AND LIABILITIES						
Equity						
Equity Share Capital	24.01	24.01	24.01	24.01	24.01	24.01
Other Equity	(48.99)	(53.69)	(43.58)	(43.86)	(54.80)	(44.03)
	(24.98)	(29.68)	(19.57)	(19.85)	(30.79)	(20.02)
Liabilities						
Current Liabilities						
Financials liabilities						
Trade Payables	7.95	-	7.95	8.15	0.20	8.15
Other Financial Liabilities	200.00	200.00	200.00	200.00	200.00	200.00
Other Current Liabilities	56.13	67.87	48.07	57.13	68.87	49.75
Provisions	-	-	-	0.58	0.32	0.58
Current Tax Liabilities (Net)	0.52	0.32	0.52	2.40	0.56	0.52
	264.60	268.19	256.54	268.26	269.95	259.00
TOTAL EQUITY AND LIABILITIES	239.63	238.51	236.97	248.41	239.16	238.98



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PART- III

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	Rs. In Lakhs					
	Standalone			Consolidated		
	Half Year Ended		Year ended	Half Year Ended		Year ended
	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.09.2022	31.03.2023
	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
Cash Flow From Operating Activities						
Profit / (loss) before taxation	(5.40)	(3.58)	8.64	2.05	(3.71)	9.34
Adjustment for:						
Net Loss / (Gain) on sale of Investment	-	-	-	-	-	-
Fair Value changes in Non Current Investments	(0.60)	(0.58)	(1.13)	(0.60)	(0.58)	(1.13)
Interest income	-	-	-	-	-	-
Balance Written off	-	-	-	-	-	-
Operating Cash Flow before working capital changes	(6.00)	(4.15)	7.51	1.45	(4.28)	8.21
Adjustment for:						
(Increase)/Decrease in Receivables	-	-	-	-	-	-
(Increase)/Decrease in Current Assets and Financial assets	(1.94)	(1.91)	(0.72)	(8.71)	(1.77)	(168.88)
Increase / (Decrease) in Payables and Financial liabilities	8.06	7.32	(4.33)	9.26	7.32	(3.64)
Cash generated from operations	0.12	1.26	2.46	2.00	1.27	(162.31)
Less: Taxes on Income (Paid) / Refund (Net)	-	-	(2.10)	(1.88)	-	(2.28)
Net Cash generated from / (used in) Operating Activities	0.12	1.26	0.36	0.12	1.27	(164.59)
Cash Flow From Investing Activities						
Purchase of Investments (Net)	-	-	-	-	-	-
Interest received	-	-	-	-	-	-
Dividend received	-	-	-	-	-	-
Net Cash (used in) / generated from Investing Activities	-	-	-	-	-	-
Net increase / (decrease) in cash and cash equivalents	0.12	1.26	0.36	0.12	1.27	(164.59)
Cash and cash equivalents at the beginning	0.95	0.59	0.59	40.68	205.27	205.27
Cash and cash equivalents at the end	1.07	1.85	0.95	40.80	206.54	40.68

Notes:

- (i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 19, 2023
(ii). The figures for the previous periods have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors


NARENDRA RUIA
 Director / chairman
 DIN: 01228312

Date: October 19, 2023
Place : Mumbai

