

ARCO LEASING LIMITED

August 14, 2023

To,

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 511038, Security ID : ZARCOLEA

Dear Sir/Madam,

Re: ISIN – INE955S01019

Sub: Outcome of the Board Meeting held on August 14, 2023 (Q1 of F.Y. 2023-24)

Time of Commencement of the Board Meeting: - 4.00 p.m.

Time of Conclusion of the Board Meeting: - 5.30 p.m.

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") we wish to inform you that the Board of Directors of the Company at its meeting concluded today inter alia, has considered and approved the Un-audited (Stand-alone and Consolidated) Financial Results for the Quarter ended 30th June, 2023 along with the Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Results are being uploaded on the Company's website viz. www.arcoleasing.com and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

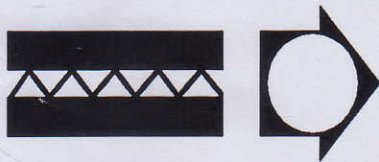
In terms of 'Code of Conduct for Prevention of Insider Trading' framed pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, (as amended), the trading window for dealing in securities of the Company will open 48 hours after the announcement of the results.

The Board has also considered and approved the matters related with reclassification of authorized share capital, consequent alteration in the capital clause of Memorandum of Association of the Company and issue of cumulative redeemable preference shares on private placement basis which were already passed at the 38th Annual General Meeting of the Company held on September 28, 2022. Because, the said transactions could not get concluded within the stipulated time due to the circumstances beyond the control of the Company.



REPLY TO,
PLOT NO. 123, STREET NO. 17
M.I.D.C. (MAROL),
ANDHERI (E), MUMBAI – 400 093
INDIA
CIN : L65910MH1984PLC031957

TEL: (91-22) 6693 6311-3
2821 7222-5
FAX : (91-22) 2836 1760
E-mail
: arcoleasingltd@gmail.com



ARCO LEASING LIMITED

Therefore, the said resolution(s) shall be mentioned in the notice of 39th AGM for obtaining the fresh approval/re-confirmation from the shareholders of the Company.

In view of the above, the Proposed Authorised Share Capital of the Company after reclassification is –

Particulars	Number of Shares	Face Value in Rs.	Total Capital
Equity Shares	20,00,000	10	2,00,00,000
Preference Shares	4,00,000	100	4,00,00,000
Total Authorised Share Capital			6,00,00,000

The Board has reconfirmed and approved the redemption of existing 2,00,000 0.01% Unsecured Cumulative Redeemable Preference Shares of Rs.100/- each and fresh issue upto 2,50,000 Unsecured 0.01% Compulsorily Redeemable Preference Shares of Rs.100/- each on private placement basis pursuant to the provisions of section 42, 55 and 62 and all other applicable sections of the Companies Act, 2013 and rules made thereunder subject to the approval of the members of the Company.

The fresh approval of the members will be taken for the said reclassification and issue of new preference shares by passing special resolutions in the 39th Annual General Meeting of the Company.

The Board has also approved the date of 39th Annual General Meeting (AGM) of the members of the Company. The AGM will be held on Monday, September 11, 2023 at 11.00 a.m. at its registered office of the Company.

Further, pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday, September 5, 2023 to Monday, September 11, 2023 (both days inclusive) for the purpose of 39th AGM of the Company.

Kindly treat the communication in this letter in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

For **ARCO LEASING LIMITED**


NARENDRA MAHAVIR RUIA
DIRECTOR
DIN: 01228312



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ARCO LEASING LIMITED

Registered Office: Plot No. 123, Street No. 17, MIDC Marol Andheri (East), Mumbai-400093
Tel: +91-22-28217222 Email Id: arcoleasing@gmail.com
CIN: L65910MH1984PLC031957

PART-I

FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Particulars	Rs. In Lakhs									
	Standalone				Consolidated					
	30.06.2023	31.03.2023	30.06.2022	31.03.2022	30.06.2023	31.03.2023	30.06.2022	31.03.2022	30.06.2023	31.03.2023
	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
Income										
(a) Income from Operations	-	19.00	-	19.00	-	3.69	-	21.07	-	21.07
(b) Other Income	0.31	0.29	0.36	1.13	0.31	0.31	0.36	1.13	0.36	1.13
Total Income	0.31	19.29	0.36	20.13	4.00	4.00	0.36	22.20	0.36	22.20
Employee Benefits Expense	-	-	-	-	-	-	-	-	-	-
Fair value changes on financial assets	-	-	-	-	-	-	-	-	-	-
Other Expenses	2.50	5.41	2.08	11.49	2.50	2.50	2.21	12.86	2.21	12.86
Total Expenditure	2.50	5.41	2.08	11.49	2.50	2.50	2.21	12.86	2.21	12.86
Profit / (loss) before tax	(2.20)	13.88	(1.72)	8.64	1.49	1.49	(1.85)	9.34	(1.85)	9.34
Tax expense										
(a) Current tax	-	(2.10)	-	(2.10)	(0.93)	(0.93)	-	(2.28)	-	(2.28)
(b) Deferred tax	-	-	-	-	-	-	-	-	-	-
Net Profit / (loss) after tax	(2.20)	11.78	(1.72)	6.54	0.57	0.57	(1.85)	7.06	(1.85)	7.06
Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the period (Comprising	(2.20)	11.78	(1.72)	6.54	0.57	0.57	(1.85)	7.06	(1.85)	7.06
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01
Other Equity (excluding revaluation reserves)				(43.58)						
Earnings Per Share (Basic) (Rs)*	(0.92)	4.91	(0.71)	2.72	0.24	0.24	(0.77)	2.94	(0.77)	2.94
Earnings Per Share (Diluted) (Rs)*	(0.92)	4.91	(0.71)	2.72	0.24	0.24	(0.77)	2.94	(0.77)	2.94
(*Not Annualised)										

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2023.
- The figures for the previous periods have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors



NARENDRA RUIA
Director
DIN: 01228312

Date: August 14, 2023
Place: Mumbai

M. C. JAIN & CO.
Chartered Accountants

**113, Inspire BKC, Main Road,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Email:mumbai@mcjainandco.com**

Limited Review Report

**To the Board of Directors,
Arco Leasing Limited**

We have reviewed the accompanying statement of unaudited financial results of Arco Leasing Limited for the quarter ended June 30, 2023.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.
Chartered Accountants



(C.A.Valsal Gohil)
Partner
Membership no. 146059
Firm Registration no. 304012E
Mumbai, August 14, 2023
UDIN : 23146059BGYAOK7404

Offices At: Kolkata - Mumbai - Noida - Delhi

Independent Auditors Review Report

**To the Board of Directors,
Arco Leasing Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Arco Leasing Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of a subsidiary viz. Ansu Trade & Fiscals Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph-3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the

M. C. JAIN & CO.
Chartered Accountants

**113, Inspire BKC, Main Road,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Email:mumbai@mcjainandco.com**

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.
Chartered Accountants



(C.A.Vatsal Gohil)
Partner



Membership no. 146059
Firm Registration no. 304012E
Mumbai, August 14, 2023
UDIN : 23146059BGYAOL6814

Offices At: Kolkata - Mumbai - Noida - Delhi