

February 13, 2023

To,

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 511038, Security ID : ZARCOLEA

Dear Sir/Madam,

Re: ISIN – INE955S01019

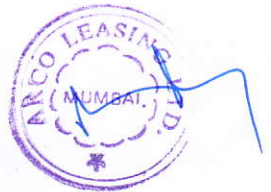
Sub: Outcome of the Meeting of the Board of Directors held on Monday, February 13, 2023.

Time of Commencement of the Board Meeting: 4.30 P.M.
Time of Conclusion of the Board Meeting: 5.00 P.M.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has considered and approved the Un-audited Standalone and Consolidated Financial Result of the third quarter (Q3) and nine months ended on December 31, 2022 along with the Limited Review Report thereon in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.

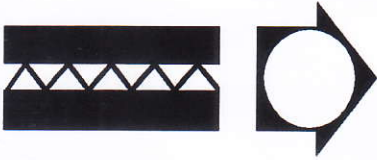
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulation), we wish to further inform you that Mrs. Meenakshi Narendra Ruia, (DIN: 01331083) has resigned from the position of Woman Director of the Company with effect from 13th February 2023. The Board of Directors of the Company appreciates her valuable contribution and support during her term as the Director of the Company. Further, the Company has received confirmation from Mrs. Ruia that there are no material reasons for her resignation other than those mentioned in her resignation letter dated 13th February, 2023. The Company is in a process of shortlisting and finalizing the Woman Director on the Board of the Company and shall intimate to the Exchange accordingly. Further, the disclosures as required under Regulation 30 of the SEBI Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure 1.

The Results along with limited review report are being uploaded on the Company's website www.arcoleasing.com and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.



REPLY TO,
PLOT NO. 123, STREET NO. 17
M.I.D.C. (MAROL),
ANDHERI (E), MUMBAI – 400 093
INDIA
CIN :L65910MH1984PLC031957

TEL: (91-22) 6693 6311-3
2821 7222-5
FAX : (91-22) 2836 1760
E-mail
:arcoleasingltd@gmail.com



ARCO LEASING LIMITED

In terms of Share dealing code and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the trading window for all the specified employees and Directors of the Company and their immediate relatives, in the shares of the Company shall remain closed till Wednesday, February 15, 2023. {day(s) inclusive}

We request you to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

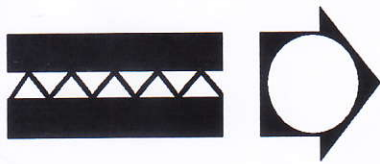
Thanking you,

Yours faithfully,

For **ARCO LEASING LIMITED**

NARENDRA MAHAVIR RUIA
DIRECTOR
DIN: 01228312



**Annexure 1**

Disclosures require under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and other disclosures –

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation due to personal reasons. Mrs. Meenakshi Ruia (DIN 01331083) has submitted her resignation from the position of Woman Director of the Company in the board meeting held on February 13, 2023 and the same has been approved by the Board of Directors of the Company at the said meeting.
2	Date of Appointment/Cessation	February 13, 2023
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



M. C. JAIN & CO.
Chartered Accountants

**113, Inspire BKC, Main Road,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Email:mumbai@mcjainandco.com**

Limited Review Report on unaudited standalone financial results of Arco Leasing Limited for the quarter ended 31 December 2022 and year-to-date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
Arco Leasing Limited**

We have reviewed the accompanying statement of unaudited financial results of Arco Leasing Limited for the quarter ended December 31, 2022 and the year to date results for the period from April 1, 2022 to December 31, 2022.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.
Chartered Accountants



(C.A.Valsal Gohil)
Partner
Membership no. 146059
Firm Registration no. 304012E
Mumbai, February 13, 2023
UDIN : 23146059BGYAMQ5667

Offices At: Kolkata - Mumbai - Noida - Delhi

M. C. JAIN & CO.
Chartered Accountants

**113, Inspire BKC, Main Road,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Email:mumbai@mcjainandco.com**

Limited Review Report on unaudited consolidated financial results of Arco Leasing Limited for the quarter ended 31 December 2022 and year-to-date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**To the Board of Directors,
Arco Leasing Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Arco Leasing Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit/(loss) after tax for the quarter ended December 31, 2022 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of a subsidiary viz. Ansu Trade & Fiscals Private Limited.

Offices At: Kolkata - Mumbai - Noida - Delhi

M. C. JAIN & CO.
Chartered Accountants

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Email:mumbai@mcjainandco.com**

5. Based on our review conducted and procedures performed as stated in paragraph-3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.
Chartered Accountants



(C.A.Vatsal Gohil)
Partner

Membership no. 146059
Firm Registration no. 304012E
Mumbai, February 13, 2023
UDIN : 23146059BGYAMR7564

Offices At: Kolkata - Mumbai - Noida - Delhi

ARCO LEASING LIMITED

Registered Office: Plot No. 123, Street No. 17, MIDC Marol Andheri (East), Mumbai-400093
 Tel: +91-22-28217222 . Email Id: arcoleasing@gmail.com
 CIN: L65910MH1984PLC031957

PART - I FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2022

Particulars	Standalone						Consolidated					
	Quarter Ended		Nine Month Ended		Year ended		Quarter Ended		Nine Month Ended		Year ended	
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.12.2022	30.09.2022	31.12.2022	31.12.2021	31.03.2022	
	Un-Audited						Un-Audited					
Income												
(a) Income from Operations	0.26	0.22	0.19	0.84	0.64	0.87	0.26	0.22	0.19	0.84	0.64	0.95
(b) Other Income	0.26	0.22	0.19	0.94	0.64	0.87	0.26	0.22	0.19	0.84	0.64	0.95
Total Income	1.93	2.07	6.40	6.08	10.21	13.20	1.93	2.07	6.40	6.21	10.21	14.12
Other Expenses	1.93	2.07	6.40	6.08	10.21	13.20	1.93	2.07	6.40	6.21	10.21	14.12
Total Expenditure	(1.67)	(1.85)	(6.21)	(5.24)	(9.57)	(12.33)	(1.67)	(1.85)	(6.21)	(5.37)	(9.57)	(13.17)
Profit / (loss) before tax	-	-	-	-	-	-	-	-	-	-	-	-
Tax expense	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax	-	-	-	-	-	-	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit / (loss) after tax	(1.67)	(1.85)	(6.21)	(5.24)	(9.57)	(12.33)	(1.67)	(1.85)	(6.21)	(5.37)	(9.57)	(13.17)
Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the period (Comprising Net Profit / (loss) and Other comprehensive Income for the period)	(1.67)	(1.85)	(6.21)	(5.24)	(9.57)	(12.33)	(1.67)	(1.85)	(6.21)	(5.37)	(9.57)	(13.17)
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01
Other Equity (excluding revaluation reserves)	(0.70)	(0.77)	(2.59)	(2.18)	(3.99)	(5.14)	(0.70)	(0.77)	(2.59)	(2.24)	(3.99)	(5.49)
Earnings Per Share (Basic) (Rs)*	(0.70)	(0.77)	(2.59)	(2.18)	(3.99)	(5.14)	(0.70)	(0.77)	(2.59)	(2.24)	(3.99)	(5.49)
Earnings Per Share (Diluted) (Rs)*	(0.70)	(0.77)	(2.59)	(2.18)	(3.99)	(5.14)	(0.70)	(0.77)	(2.59)	(2.24)	(3.99)	(5.49)

Notes: (i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2023.

(ii) The figures for the previous periods have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

Date: February 13, 2023
 Place: Mumbai

NARENDRA RUIA
 Director
 DIN: 01228312

