



ARCO LEASING LIMITED

November 9, 2022

"By Mail"

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 511038, Security ID : ZARCOLEA

Dear Sir/Madam,

Re: ISIN – INE955S01019

Sub: Outcome of the Meeting of the Board of Directors held on November 9, 2022.

Time of Commencement of the Board Meeting: 4.00 P.M.

Time of Conclusion of the Board Meeting: 4.45 P.M.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has considered and approved the Un-audited Standalone and Consolidated Financial Result of the quarter (Q2) and half year ended on September 30, 2022 along with the Limited Review Report thereon in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.

The Results along with limited review report are being uploaded on the Company's website www.arcoleasing.com and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

In terms of Share dealing code and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the trading window for all the specified employees and Directors of the Company and their immediate relatives, in the shares of the Company shall remain closed till Friday, November 11, 2022. {day(s) inclusive}

We request you to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

For **ARCO LEASING LIMITED**


NARENDRA MAHAVIR RUIA
DIRECTOR
DIN: 01228312



REPLY TO,
PLOT NO. 123, STREET NO. 17
M.I.D.C. (MAROL),
ANDHERI (E), MUMBAI – 400 093
INDIA
CIN :L65910MH1984PLC031957

TEL:(91-22) 6693 6311-3
2821 7222-5
FAX : (91-22) 2836 1760
E-mail
:arcoleasingltd@gmail.com

M. C. JAIN & CO.
Chartered Accountants

**113, Inspire BKC, Main Road,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Email:mumbai@mcjainandco.com**

Limited Review Report on unaudited standalone financial results of Arco Leasing Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
Arco Leasing Limited**

We have reviewed the accompanying statement of unaudited financial results of Arco Leasing Limited for the quarter ended September 30, 2022 and the year to date results for the period from April 1, 2022 to September 30, 2022.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.
Chartered Accountants



(C.A.Vatsal Gohil)
Partner

Membership no. 146059

Firm Registration no. 304012E

Mumbai, November 9, 2022

UDIN : 22146059BCQEXL2766

Offices At: Kolkata - Mumbai - Noida - Delhi

M. C. JAIN & CO.
Chartered Accountants

**113, Inspire BKC, Main Road,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Email:mumbai@mcjainandco.com**

Limited Review Report on unaudited consolidated financial results of Arco Leasing Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**To the Board of Directors,
Arco Leasing Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Arco Leasing Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of a subsidiary viz. Ansu Trade & Fiscals Private Limited.

Offices At: Kolkata - Mumbai - Noida - Delhi

M. C. JAIN & CO.
Chartered Accountants

**113, Inspire BKC, Main Road,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Email:mumbai@mcjainandco.com**

5. Based on our review conducted and procedures performed as stated in paragraph-3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.
Chartered Accountants


(C.A.Vatsal Gohil)
Partner



Membership no. 146059
Firm Registration no. 304012E
Mumbai, November 9, 2022
UDIN : 22146059BCQEPL9306

Offices At: Kolkata - Mumbai - Noida - Delhi

ARCO LEASING LIMITED

Registered Office: Plot No. 123, Street No. 17, MIDC Marol Andheri (East), Mumbai-400093
Tel: +91-22-28217222 . Email Id: arcoleasing@gmail.com
CIN:L65910MH1984PLC031957

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

| Particulars | Rs In Lakhs | | | | | | | | | | |
|---|---------------|------------|------------|-----------------|------------|------------|---------------|------------|------------|-----------------|------------|
| | Standalone | | | | | | Consolidated | | | | |
| | Quarter Ended | | 30.09.2021 | Half Year Ended | | 31.03.2022 | Quarter Ended | | 30.09.2021 | Half Year Ended | |
| | 30.09.2022 | 30.06.2022 | | 30.09.2022 | 30.09.2021 | | 30.09.2022 | 30.06.2022 | | 30.09.2022 | 30.09.2021 |
| | Un-Audited | | | Un-Audited | | Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| Total Income from operations | - | - | - | - | - | - | - | - | - | - | - |
| Other Income | 0.22 | 0.36 | 0.38 | 0.58 | 0.51 | 0.87 | 0.22 | 0.36 | 0.38 | 0.58 | 0.95 |
| Total Income | 0.22 | 0.36 | 0.38 | 0.58 | 0.51 | 0.87 | 0.22 | 0.36 | 0.38 | 0.58 | 0.95 |
| Net Profit / (Loss) for the year (before Tax, Exceptional items) | (1.86) | (1.72) | (2.30) | (3.58) | (6.47) | (12.33) | (1.86) | (1.85) | (2.73) | (3.71) | (13.17) |
| Net Profit / (Loss) for the year before tax (after Exceptional items) | (1.86) | (1.72) | (2.30) | (3.58) | (6.47) | (12.33) | (1.86) | (1.85) | (2.73) | (3.71) | (13.17) |
| Net Profit / (Loss) for the year after tax (after Exceptional items) | (1.86) | (1.72) | (2.30) | (3.58) | (6.47) | (12.33) | (1.86) | (1.85) | (2.73) | (3.71) | (13.17) |
| Total Comprehensive income for the period [comprising profit/(loss)] | (1.86) | (1.72) | (2.30) | (3.58) | (6.47) | (12.33) | (1.86) | (1.85) | (2.73) | (3.71) | (13.17) |
| Paid up Equity Share Capital (Face Value : Rs 10 per share) | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 |
| Other Equity (excluding revaluation reserves) | | | | | | (37.79) | | | | | |
| Earnings Per Share (Basic) (Rs)* | (0.77) | (0.72) | (0.96) | (1.49) | (2.69) | (5.14) | (0.77) | (0.77) | (1.14) | (1.54) | (2.97) |
| Earnings Per Share (Diluted) (Rs)* | (0.77) | (0.72) | (0.96) | (1.49) | (2.69) | (5.14) | (0.77) | (0.77) | (1.14) | (1.54) | (2.97) |
| (*Not Annualised) | | | | | | | | | | | |

Note:-

(i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 9, 2022.

(ii). The above is an extract of the detailed format of unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange, bseindia.com.

For and on behalf of the Board of Directors

Date: November 9, 2022
Place : Mumbai

NARENDRA RUIA
Director
DIN: 01228312



ARCO LEASING LIMITED

Registered Office: Plot No. 123, Street No. 17, MIDC Marol Andheri (East), Mumbai-400093
Tel: +91-22-28217222 . Email Id: arcoleasing@gmail.com
CIN:L65910MH1984PLC031957

PART- I

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

| Particulars | Rs. In Lakhs | | | | | | | | | | | |
|---|---------------|---------------|---------------|-----------------|---------------|----------------|---------------|---------------|---------------|-----------------|---------------|----------------|
| | Standalone | | | | | | Consolidated | | | | | |
| | Quarter Ended | | | Half Year Ended | | Year ended | Quarter Ended | | | Half Year Ended | | Year ended |
| | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | Un-Audited | | | Audited | | | Un-Audited | | | Audited | | |
| Income | | | | | | | | | | | | |
| (a) Income from Operations | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Other Income | 0.22 | 0.36 | 0.38 | 0.58 | 0.51 | 0.87 | 0.22 | 0.36 | 0.38 | 0.58 | 0.51 | 0.95 |
| Total Income | 0.22 | 0.36 | 0.38 | 0.58 | 0.51 | 0.87 | 0.22 | 0.36 | 0.38 | 0.58 | 0.51 | 0.95 |
| Other Expenses | 2.07 | 2.08 | 2.68 | 4.15 | 6.98 | 13.20 | 2.07 | 2.21 | 3.11 | 4.28 | 7.65 | 14.12 |
| Total Expenditure | 2.07 | 2.08 | 2.68 | 4.15 | 6.98 | 13.20 | 2.07 | 2.21 | 3.11 | 4.28 | 7.65 | 14.12 |
| Profit / (loss) before tax | (1.86) | (1.72) | (2.30) | (3.58) | (6.47) | (12.33) | (1.86) | (1.85) | (2.73) | (3.71) | (7.14) | (13.17) |
| Tax expense | | | | | | | | | | | | |
| (a) Current tax | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Deferred tax | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Profit / (loss) after tax | (1.86) | (1.72) | (2.30) | (3.58) | (6.47) | (12.33) | (1.86) | (1.85) | (2.73) | (3.71) | (7.14) | (13.17) |
| Other Comprehensive Income | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Comprehensive Income for the period (Comprising Net Profit / (loss) and Other comprehensive Income for the period) | (1.86) | (1.72) | (2.30) | (3.58) | (6.47) | (12.33) | (1.86) | (1.85) | (2.73) | (3.71) | (7.14) | (13.17) |
| Paid-up Equity Share Capital (Face Value : Rs 10 per share) | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 |
| Other Equity (excluding revaluation reserves) | | | | | | (37.79) | | | | | | - |
| Earnings Per Share (Basic) (Rs)* | (0.77) | (0.72) | (0.96) | (1.49) | (2.69) | (5.14) | (0.77) | (0.77) | (1.14) | (1.54) | (2.97) | (5.49) |
| Earnings Per Share (Diluted) (Rs)* | (0.77) | (0.72) | (0.96) | (1.49) | (2.69) | (5.14) | (0.77) | (0.77) | (1.14) | (1.54) | (2.97) | (5.49) |
| (*Not Annualised) | | | | | | | | | | | | |



Please Sign inside the Round Stamp

PART- II

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2022

| Particulars | Rs. In Lakhs | | | | | |
|---|-----------------|----------------|----------------|-----------------|----------------|----------------|
| | Standalone | | | Consolidated | | |
| | Half Year Ended | | Year ended | Half Year Ended | | Year ended |
| | 30.09.2022 | 30.09.2021 | 31.03.2022 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | Un-Audited | Un-Audited | Audited | Un-Audited | Un-Audited | Audited |
| ASSETS | | | | | | |
| Non Current Assets | | | | | | |
| Property, Plant and Equipment - Goodwill on consolidation | - | - | - | 2.73 | 2.73 | 2.73 |
| Financials Assets | | | | | | |
| Investments | 217.19 | 217.19 | 217.19 | - | - | - |
| Other Non Current Assets | - | - | - | 0.22 | 0.22 | 0.22 |
| | 217.19 | 217.19 | 217.19 | 2.95 | 2.95 | 2.95 |
| Current Assets | | | | | | |
| Financials Assets | | | | | | |
| Investments | 16.90 | 16.12 | 16.33 | 16.90 | 16.12 | 16.33 |
| Trade Receivables | - | - | - | - | - | - |
| Cash and Cash Equivalents | 1.85 | 0.69 | 0.59 | 206.54 | 205.33 | 205.27 |
| Bank Balances Other Than above | - | - | - | - | - | - |
| Loans | - | - | - | 10.00 | 10.00 | 10.00 |
| Other Financial Assets | - | - | - | 1.00 | 1.00 | 1.00 |
| Other Current Assets | 2.57 | 1.88 | 0.66 | 1.77 | 1.88 | - |
| | 21.32 | 18.69 | 17.58 | 236.21 | 234.33 | 232.60 |
| TOTAL ASSETS | 238.51 | 235.88 | 234.77 | 239.16 | 237.28 | 235.55 |
| EQUITY AND LIABILITIES | | | | | | |
| Equity | | | | | | |
| Equity Share Capital | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 | 24.01 |
| Other Equity | (53.69) | (44.26) | (50.12) | (54.80) | (45.06) | (51.09) |
| | (29.68) | (20.25) | (26.11) | (30.79) | (21.05) | (27.08) |
| Liabilities | | | | | | |
| Current Liabilities | | | | | | |
| Financials liabilities | | | | | | |
| Trade Payables | - | - | 7.99 | 0.20 | 0.20 | 8.19 |
| Other Financial Liabilities | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 |
| Other Current Liabilities | 67.87 | 55.81 | 52.56 | 68.87 | 56.79 | 53.56 |
| Provisions | - | - | - | 0.32 | 1.02 | 0.32 |
| Current Tax Liabilities (Net) | 0.32 | 0.32 | 0.32 | 0.56 | 0.32 | 0.56 |
| | 268.19 | 256.13 | 260.88 | 269.95 | 258.33 | 262.63 |
| TOTAL EQUITY AND LIABILITIES | 238.51 | 235.88 | 234.77 | 239.16 | 237.28 | 235.55 |



Please Sign inside the Round stamp

PART- III

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

| Particulars | Rs. In Lakhs | | | | | |
|---|-----------------|---------------|----------------|-----------------|---------------|----------------|
| | Standalone | | | Consolidated | | |
| | Half Year Ended | | Year ended | Half Year Ended | | Year ended |
| | 30.09.2022 | 30.09.2021 | 31.03.2022 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | Un-Audited | Un-Audited | Audited | Un-Audited | Un-Audited | Audited |
| Cash Flow From Operating Activities | | | | | | |
| Profit / (loss) before taxation | (3.58) | (6.47) | (12.33) | (3.71) | (7.14) | (13.17) |
| Adjustment for: | | | | | | |
| Net Loss / (Gain) on sale of Investment | - | - | (0.16) | - | - | (0.16) |
| Fair Value changes in Non Current Investments | (0.58) | - | (0.71) | (0.58) | - | (0.71) |
| Interest income | - | - | - | - | - | 0.08 |
| Balance Written off | - | - | - | - | - | - |
| Operating Cash Flow before working capital changes | (4.15) | (6.47) | (13.20) | (4.28) | (7.14) | (13.96) |
| Adjustment for: | | | | | | |
| (Increase)/Decrease in Receivables | - | - | - | - | - | - |
| (Increase)/Decrease in Current Assets and Financial assets | (1.91) | (1.45) | 0.28 | (1.77) | (1.44) | 0.94 |
| Increase / (Decrease) in Payables and Financial liabilities | 7.32 | 8.06 | 12.80 | 7.32 | 8.76 | 13.02 |
| Cash generated from operations | 1.26 | 0.14 | (0.12) | 1.27 | 0.18 | - |
| Less: Taxes on Income (Paid) / Refund (Net) | - | - | - | - | - | - |
| Net Cash generated from / (used in) Operating Activities | 1.26 | 0.14 | (0.12) | 1.27 | 0.18 | - |
| Cash Flow From Investing Activities | | | | | | |
| Purchase of Investments (Net) | - | - | - | - | - | - |
| Interest received | - | - | - | - | - | 0.08 |
| Dividend received | - | - | 0.16 | - | - | - |
| Net Cash (used in) / generated from Investing Activities | - | - | 0.16 | - | - | 0.08 |
| Net increase / (decrease) in cash and cash equivalents | 1.26 | 0.14 | 0.04 | 1.27 | 0.18 | 0.08 |
| Cash and cash equivalents at the beginning | 0.59 | 0.55 | 0.55 | 205.27 | 205.15 | 205.19 |
| Cash and cash equivalents at the end | 1.85 | 0.69 | 0.59 | 206.54 | 205.33 | 205.27 |

Notes:

- (i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 9, 2022.
(ii). The figures for the previous periods have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

Date: November 9, 2022
Place : Mumbai


NARENDRA RUIA
Director
DIN: 01228312

