

# ARCO LEASING LTD.

ALL/98760/2019-20

February 12, 2020

To,

**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Fax No. 022-22723121/3027/2039/2061  
**Security Code: 511038, Security ID : ZARCOLEA**

Dear Sir/Madam,

**Re: ISIN – INE955S01019**

**Sub: Outcome of the Board Meeting held on February 12, 2020.**

Time of Commencement of the Board Meeting : 4.00 P.M.

Time of Conclusion of the Board Meeting : 5.40 P.M.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has approved the Un-audited Financial Results (Standalone and Consolidated) of the Company, for the Quarter and Nine Months ended December 31, 2019.

The copies of the Un-audited Financial Results (Standalone and Consolidated) along with the Limited Review Report as issued by the Statutory Auditors of the Company, pursuant to Regulation 33 of the SEBI (LODR) Regulations are attached herewith.

The results will be published in the newspapers in terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course. Kindly treat communication in this letter in compliance of Regulation 30 of the Listing Regulations.

In terms of Share dealing code and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the trading window for all the specified employees and Directors of the Company and their immediate relatives, in the shares of the Company shall remain closed till Friday, February 14, 2020.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

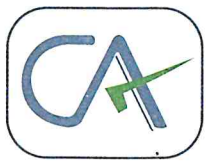
**For Arco Leasing Limited**

**Narendra Ruia**  
**Director**  
**DIN: 01228312**

**Encl: As above**

REPLY TO,  
PLOT NO. 123, STREET NO. 17  
M.I.D.C. (MAROL),  
ANDHERI (E), MUMBAI – 400 093  
INDIA  
CIN :L65910MH1984PLC031957

TEL:(91-22) 6693 6311-3  
2821 7222-5  
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E-mail  
:arcoleasingltd@gmail.com



# NKR & CO

CHARTERED ACCOUNTANTS

A/17-18, Everest Building, Tardeo Road  
Tardeo, Mumbai - 400 034  
Tel : 2351 5414 Fax : 2351 5527  
E-mail: contact@nkrco.net  
Website : www.nkrco.ir

## Independent Auditor's Review Report

**TO THE BOARD OF DIRECTORS OF  
Arco Leasing Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Arco Leasing Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net loss after tax for the quarter ended December 31, 2019 and for the nine months ended December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018 and the corresponding for the nine months ended December 31, 2018, are not given since the subsidiary was acquired during the quarter ended September 30, 2019.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of a subsidiary viz. Ansu Trade & Fiscals Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NKR & CO**

Chartered Accountants

Firm Regn. No. 127820 W

*K. M. Mahadik*



**K. M. Mahadik**

M. No. 48453

Partner

Mumbai, February 12, 2020

UDIN: 20048453AAAABZ1981

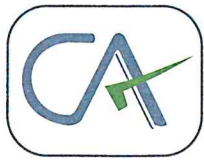
Door No. 6-2-941, Flat No. 205,  
Mughal's Emami Mansion,  
Khairtabad,  
Hyderabad - 500 004  
Tel : 040 6675 8388

1305, Arcadia Building,  
Next to Earnest House,  
NCPA Marg, Nariman Point,  
Mumbai - 400 021  
Tel : 2204 0356

618, Swagat Business Hub,  
Beside GSPC Gas Station,  
ONGC Cross Roads, Ichhapore,  
Surat - 394 510

Door No. 2-5-16,  
Sriranga Nilayam,  
Juvvalapalem Road,  
Bhimavaram - 534 202  
Tel : 08816 230 388





# NKR & CO

CHARTERED ACCOUNTANTS

A/17-18, Everest Building, Tardeo Road,  
Tardeo, Mumbai - 400 034  
Tel : 2351 5414 Fax : 2351 5527  
E-mail: contact@nkrco.net  
Website : www.nkrco.in

## Limited Review Report

### To The Board of Directors Arco Leasing Limited

We have reviewed the accompanying statement of unaudited standalone financial results (the statement) of **Arco Leasing Limited** (the company) for the Quarter and Nine Months ended December 31, 2019. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For NKR & CO

Chartered Accountants  
Firm Regn. No. 127820 W

*K. M. Mahadik*  
  
K. M. Mahadik

M. No. 48453

Partner

Mumbai, February 12, 2020

UDIN: 20048453AAAABY4636



## ARCO LEASING LIMITED

Registered Office: Plot No. 123, Street No. 17, MIDC Marol Anandheri (East), Mumbai-400083  
 Tel: +91-22-28217222, Email Id: arcolensing@gmail.com  
 CIN: L66810MH1994LC031957

### PART - I FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

Particulars	Standalone						Consolidated		Rs. In Lakhs
	Quarter Ended		Nine months ended		Year ended		Quarter Ended		
	31.12.2019	30.09.2019	31.12.2018	31.12.2018	31.12.2018	31.03.2019	31.12.2019	30.09.2019	
			Un-Audited		Audited		Un-Audited		Un-Audited
Income									
(a) Income from Operations	0.19	0.95	3.58	2.99	9.92	13.20	0.43	2.95	3.38
(b) Other Income	0.19	0.95	3.68	2.99	9.92	13.20	0.43	2.86	3.38
Total Income			(0.01)						
Fair value changes on financial assets	4.79	3.78	0.51	8.81	8.73	9.38	4.89	4.31	9.20
Other Expenses	4.79	3.78	0.50	8.81	8.73	9.38	4.89	4.31	9.20
Total Expenditure	(4.60)	(2.83)	3.08	(5.82)	1.19	3.92	(4.48)	(1.36)	(6.82)
Profit / (loss) before tax	-	-	(0.31)	(0.31)	(0.31)	(3.41)	-	(0.31)	(0.31)
Tax expense						(0.17)			
(a) Current tax									
(b) Deferred tax									
Net Profit / (loss) after tax	(4.60)	(2.83)	2.77	(6.13)	0.88	0.24	(4.48)	(1.67)	(6.13)
Other Comprehensive Income									
Total Comprehensive Income for the period (Comprising Net Profit / (loss) and Other comprehensive Income for the period)	(4.60)	(2.83)	2.77	(6.13)	0.88	0.24	(4.48)	(1.67)	(6.13)
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01
Other Equity (excluding revaluation reserves)	(1.916)	(1.179)	1.154	(2.553)	0.367	0.100	(1.858)	(0.696)	(2.553)
Earnings Per Share (Basic) (Rs)*	(1.916)	(1.179)	1.154	(2.553)	0.367	0.100	(1.858)	(0.696)	(2.553)
Earnings Per Share (Diluted) (Rs)*	(1.916)	(1.179)	1.154	(2.553)	0.367	0.100	(1.858)	(0.696)	(2.553)
(*Not Annualised)									

**Notes:**

(i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2020.

(ii). The company had acquired a subsidiary viz. Ansu Trade & Ficals Pvt Ltd during the quarter ended September 30, 2018 and accordingly, the figures of consolidated results for the comparative quarter and nine months ended December 31, 2018 and Audited for the year ended March 31, 2019 are not given.

(iii). The figures for the previous periods have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors



Date: February 12, 2020  
 Place: Mumbai

NARENDRA MAHAVIR RUIA  
 Director  
 DIN: 01228312