

ARCO LEASING LIMITED

August 5, 2024

to,

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 511038, Security ID : ZARCOLEA

Dear Sir/Madam,

Re: ISIN – INE955S01019

Sub: Outcome of the Board Meeting held on August 5, 2024 (Q1 of F.Y. 2024-25)

Time of Commencement of the Board Meeting: - 4.00 p.m.

Time of Conclusion of the Board Meeting: - 6.15 p.m.

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") we wish to inform you that the Board of Directors of the Company at its meeting concluded today inter alia, has considered and approved

1. the Un-audited (Standalone and Consolidated) Financial Results for the First Quarter ended 30th June 2024 along with the Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Results are being uploaded on the Company's website viz. www.arcoleasing.com and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

2. the appointment of Ms. Arpita Joshi (DIN 10725685) as the Woman Independent Director (Additional, Non-Executive Director) on the Board of Arco Leasing Limited w.e.f. August 5, 2024, as recommended by Nomination and Remuneration Committee in place of Mr. Kaushik Shah (DIN 01396342), Independent Director, whose term is expired on May 23, 2024. The Company will seek the approval of shareholders of the Company in the next general meeting for Ms. Joshi's appointment.

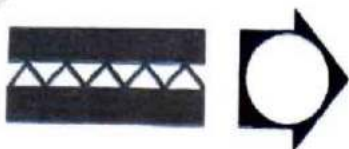
Consequently, Mr. Shah shall cease to be a member of Audit Committee and Nomination and Remuneration Committee.

Details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated July 13, 2023, as amended from time to time, for change in the Director of the Company, are given in the 'Annexure A'.



REPLY TO:
PLOT NO. 123, STREET NO. 17
M.I.D.C. (MAROL)
ANDHERI (E), MUMBAI - 400 093
INDIA
CIN L65910MH1984PLC031957

TEL (91-22) 8693 6311-3
2821 7222-5
FAX : (91-22) 2836 1760
E-mail
arcoleasingltd@gmail.com



ARCO LEASING LIMITED

Details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time, for change in the Director of the Company, are given in the 'Annexure A' and pursuant to Clause 7B of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015, a resignation letter received from Mr. Kaushik Shah is enclosed herewith as 'Annexure-B'.


In terms of 'Code of Conduct for Prevention of Insider Trading' framed pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, (as amended), the trading window for dealing in securities of the Company will open 48 hours after the announcement of the results.

We request you to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

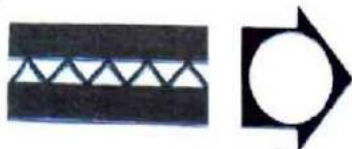
For ARCO LEASING LIMITED


NARENDRA MAHAVIR RUITA
DIRECTOR
DIN: 01228312



REPLY TO,
PLOT NO. 123, STREET NO. 17
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ANDHERI (E), MUMBAI - 400 093
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Annexure A

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Appointment of Ms. Arpita Joshi (DIN 10725685) as Woman Independent (Additional) Director and Resignation of Mr. Kaushik Shah (DIN 01396342) as Independent Director of Arco Leasing Limited

Sr. No.	Details of events that need to be provided	Information of such event(s)	Information of such event(s)
1	Name	Ms. Arpita Joshi (DIN 10725685)	Mr. Kaushik Shah (DIN 01396342)
1	Reason for change viz. appointment, resignation, removal, death or otherwise:	Appointment as Woman Independent (Additional) Director	Resignation as Independent Director due to expiry of his term.
2	Date of Appointment/Cessation	August 5, 2024	From the closure of business hours of May 23, 2024
3	Brief profile (in case of appointment)	Ms. Arpita Joshi is a qualified Company Secretary and also Commerce and Law Graduate. She is a Fellow member of the Institute of Company Secretaries of India. Ms. Joshi possesses over 14 years of experience in the fields of Company Law and handling compliances under various Corporate Laws, listing agreement, Rights Issues, Bonus Issues, Preferential Allotments, Mergers & De-mergers of Listed and Unlisted Companies.	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Arpita Joshi is not related to any Director of the Company.	Not Applicable

Additional Information in case of resignation of an Independent Director (Schedule III - Para A(7B) of Part A of SEBI LODR)

Sl. No.	Particulars	Details
1.	Letter of Resignation along with detailed reason for resignation.	Enclosed herewith
2.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
3.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Kaushik Shah has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

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To
The Board of Directors
Arco Leasing Limited
Plot No 123, Street No 17,
MIDC, Marol, Andheri (E),
Mumbai – 400093
Maharashtra, India

Sub: Resignation as an Independent Director of the Company

Consequently, I will also be stepping down as a Member of Audit Committee and Nomination and Remuneration Committee of the Company.

I take this opportunity to convey my gratitude to the Board of Directors of Company for their cooperation and support during the tenure of my directorship.

Yours Sincerely,

Accepted



ARCO LEASING LIMITED

Registered Office: Plot No. 123, Street No. 17, MIDC Marol Andheri (East), Mumbai-400093
Tel: +91-22-28217222 . Email Id: arcoleasingltd@gmail.com
CIN: L65910MH1984PLC031957

PART- I

FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Particulars	Rs. In Lakhs							
	Standalone				Consolidated			
	Quarter Ended		Year ended		Quarter Ended		Year ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
Income								
(a) Income from Operations	-	-	-	-	3.71	3.85	3.69	14.85
(b) Other Income	0.43	0.38	0.31	1.28	0.43	0.38	0.31	1.28
Total Income	0.43	0.38	0.31	1.28	4.14	4.03	4.00	16.13
Employee Benefits Expense	-	-	-	0.93	-	-	-	0.93
Fair value changes on financial assets	-	-	-	-	-	-	-	-
Other Expenses	0.21	3.55	2.50	12.67	0.21	44.63	2.50	54.22
Total Expenditure	0.21	3.55	2.50	13.60	0.21	44.63	2.50	55.15
Profit / (loss) before tax	0.22	(3.17)	(2.20)	(12.33)	3.93	(40.60)	1.49	(39.03)
Tax expense								
(a) Current tax	-	-	-	-	(0.93)	2.70	(0.93)	-
(b) Deferred tax	-	-	-	-	-	-	-	-
Net Profit / (loss) after tax	0.22	(3.17)	(2.20)	(12.33)	2.99	(37.90)	0.57	(39.03)
Other Comprehensive Income	-	-	-	-	-	-	-	-
Total Comprehensive Income for the period (Comprising	0.22	(3.17)	(2.20)	(12.33)	2.99	(37.90)	0.57	(39.03)
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01
Other Equity (excluding revaluation reserves)				(55.91)				(83.06)
Earnings Per Share (Basic) (Rs)*	0.09	(1.32)	(0.92)	(5.13)	1.25	(15.79)	0.24	(16.25)
Earnings Per Share (Diluted) (Rs)*	0.09	(1.32)	(0.92)	(5.13)	1.25	(15.79)	0.24	(16.25)
(*Not Annualised)								

Notes:

- (i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 05, 2024.
(ii). The figures for the previous periods have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

NARENDRA RUIA
Director / Chairman
DIN: 01228312



Date: August 5, 2024
Place : Mumbai

ARCO LEASING LIMITED

Registered Office: Plot No. 123, Street No. 17, MIDC Marol Andheri (East), Mumbai-400093
Tel: +91-22-28217222 . Email Id: arcoleasingltd@gmail.com
CIN: L65910MH1984PLC031957

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Particulars	Rs In Lakhs							
	Standalone				Consolidated			
	Quarter Ended		Year ended		Quarter Ended		Year ended	
	30.06.2024 Un-Audited	31.03.2024 Audited	30.06.2023 Un-Audited	31.03.2024 Audited	30.06.2024 Un-Audited	31.03.2024 Audited	30.06.2023 Un-Audited	31.03.2024 Audited
Total Income from operations	-	-	-	-	3.71	3.65	3.69	14.85
Other Income	0.43	0.38	0.31	1.28	0.43	0.38	0.31	1.28
Total Income	0.43	0.38	0.31	1.28	4.14	4.03	4.00	16.13
Net Profit / (Loss) for the year (before Tax, Exceptional items)	0.22	(3.17)	(2.20)	(12.33)	3.93	(40.60)	1.49	(39.03)
Net Profit / (Loss) for the year before tax (after Exceptional items)	0.22	(3.17)	(2.20)	(12.33)	3.93	(40.60)	1.49	(39.03)
Net Profit / (Loss) for the year after tax (after Exceptional items)	0.22	(3.17)	(2.20)	(12.33)	2.99	(37.90)	0.57	(39.03)
Total Comprehensive income for the period [comprising profit/(loss) for the year and other comprehensive income]	0.22	(3.17)	(2.20)	(12.33)	2.99	(37.90)	0.57	(39.03)
Paid up Equity Share Capital (Face Value : Rs 10 per share)	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01
Other Equity (excluding revaluation reserves)				(55.91)				(83.06)
Earnings Per Share (Basic) (Rs)*	0.09	(1.32)	(0.92)	(5.13)	1.25	(15.79)	0.24	(16.25)
Earnings Per Share (Diluted) (Rs)*	0.09	(1.32)	(0.92)	(5.13)	1.25	(15.79)	0.24	(16.25)
(*Not Annualised)								

Note:-

(i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 05, 2024.

(iii). The above is an extract of the detailed format of unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange, bseindia.com.

For and on behalf of the Board of Directors

Date: August 5, 2024
Place : Mumbai


NARENDRA RUIA
 Director / Chairman
 DIN: 01228312



M. C. JAIN & CO.
Chartered Accountants

Ground Floor, Plot no.1137, Madan Smruti,
SVS Marg, Dadar West, Mumbai – 400028
Email: mumbai@mcjainandco.com

Independent Auditor's Review Report on unaudited standalone financial results of Arco Leasing Limited for the quarter ended June 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors,
Arco Leasing Limited**

We have reviewed the accompanying statement of unaudited financial results of Arco Leasing Limited for the quarter ended June 30, 2024.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M.C.Jain & Co.
Chartered Accountants**


(C.A.Vatsal Gohil)
Partner
Membership no. 146059
Firm Registration no. 304012E
Mumbai, August 05, 2024
UDIN : 24146059BKCTIV5003



M. C. JAIN & CO.
Chartered Accountants

Ground Floor, Plot no.1137, Madan Smruti,
SVS Marg, Dadar West, Mumbai – 400028
Email: mumbai@mcjainandco.com

Independent Auditor's Review Report on unaudited consolidated financial results of Arco Leasing Limited for the quarter ended June 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors,
Arco Leasing Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Arco Leasing Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of a subsidiary viz. Ansu Trade & Fiscals Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph-3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.
Chartered Accountants

(C.A.Vatsal Gohil)

Partner

Membership no. 146059

Firm Registration no. 304012E

Mumbai, August 05, 2024

UDIN : 24146059BKCTIW9390

