

March 09, 2026

**To
BSE Limited,
Phiroze Jeejeebhoi Towers,
Dalal Street, Fort,
Mumbai - 400 001**

**Ref: Scrip Code: - 511038
Scrip ID: - ZARCOLEA**

Sub: Outcome of the Board Meeting held today on March 09, 2026 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, at their meeting held on Monday, March 09, 2026 i.e. today have approved the following matters:

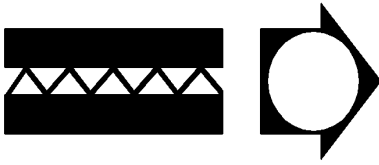
1. Approve appointment of Mrs. Jeny Gowadia (DIN: 03014009) as an Additional Non-executive independent director of the Company subject to approval of members in the general meeting. Details under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (**Attached in Annexure A**)

Further, in accordance with the Circulars dated June 20, 2018, issued by the BSE Limited and based on affirmation given by Mrs. Jeny Gowadia we hereby confirm that she is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

2. Approve appointment of Mr. Keyur Shah (DIN: 09420459) as an Additional Non-executive independent director of the Company subject to approval of members in the general meeting. Details under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (**Attached in Annexure B**)

Further, in accordance with the Circulars dated June 20, 2018, issued by the BSE Limited and based on affirmation given by Mr. Keyur Shah we hereby confirm that he is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

3. Approved the appointment of Mr. Akash Dubey (DIN: 08731219) as Additional Director of the company subject to approval of members in the general meeting. Details under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (**Attached in**



Annexure C)

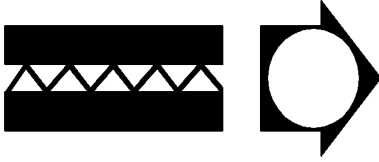
Further, in accordance with the Circulars dated June 20, 2018, issued by the BSE Limited and based on affirmation given by Mr. Akash Dubey. We hereby confirm that he is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

4. Approved the appointment of Mr. Akash Dubey (Din: 08731219) as Managing Director of the company subject to approval of members in the general meeting. Details under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 **(Attached in Annexure C)**
5. Approve appointment of Mr. Akash Dubey as Chief Financial Officer of the company. Details under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 **(Attached in Annexure C)**
6. Approve appointment of Ms. Nidhi Sheth as Company Secretary of the Company Details under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 **(Attached in Annexure D)**

The Board meeting commenced at 03.00 P.M. and concluded at 04: 30 PM

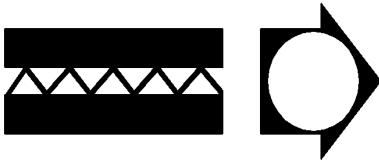
For **Arco Leasing Limited**

NARENDRA MAHAVIR RUIA
DIRECTOR
DIN: 01228312

**Annexure-A**

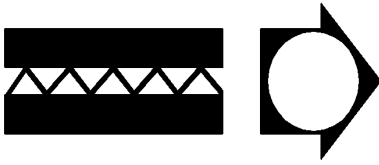
Details under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026.

1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment;	Monday, March 09, 2026 A term of 5 year with effect from date of appointment.
3.	Brief profile (in case of appointment)	CS Jeny Gowadia is an experienced Independent Director and a practicing Company Secretary with over 11 years of experience in corporate law, governance, and regulatory compliance. She has worked closely with boards and senior management, providing strategic guidance and ensuring robust compliance frameworks in line with statutory and regulatory requirements. Her professional approach combines legal expertise with practical business insight, enabling effective contribution to board deliberations, risk management, and long-term value creation.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any of the Director/KMP of the Company.

**Annexure-B**

Details under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026.

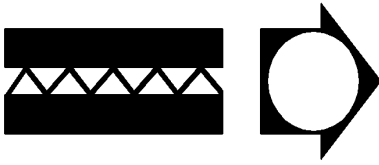
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/ re-appointment ;	Monday, March 09, 2026 A term of 5 year with effect from date of appointment.
3.	Brief profile (in case of appointment)	Keyur Shah is a Seasoned Corporate Governance and Secretarial Professional with over 8 years of experience in corporate law advisory, listed entity compliance, SME IPO structuring, governance architecture, and regulatory interface management. Currently serving as Partner at Vyavsayik Consultancy LLP, leading end-to-end secretarial and compliance verticals for a diversified portfolio of private, public, and listed companies. Demonstrated expertise in structuring IPOs, advising Boards on governance best practices, and designing internal control frameworks aligned with statutory and regulatory mandates.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any of the Director/KMP of the Company.



Annexure-C

Details under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026.

1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Managing Director and Chief financial officer of the Company
2.	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/ re-appointment ;	Monday, March 09, 2026 A term of 5 year with effect from date of appointment
3.	Brief profile (in case of appointment)	Akash Dubey is a seasoned business professional with 8 years of experience in management, strategy, and decision-making. He specializes in capital raising, investor relations, and strategic partnerships, with a strong track record in evaluating investment opportunities and driving business growth. He contributed to business strategy, investment decisions, and portfolio performance while managing complex operations across various industries. His ability to assess and execute strategies, along with his legal and financial expertise, allows him to lead cross-functional teams and enhance operational efficiency for organizational success.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any of the Director/KMP of the Company.



Annexure-D

Details under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026.

1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointed as the Company Secretary and Compliance officer of the Company (Key Managerial Personnel)
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment ;	Monday, March 09, 2026
3.	Brief profile (in case of appointment)	CS Nidhi Sheth is an associate member of ICSI, having deep insight in the areas of Corporate Laws, Corporate Governance and SEBI related matters.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any of the Director/KMP of the Company.

For **Arco Leasing Limited**

NARENDRA MAHAVIR RUIA
DIRECTOR
DIN: 01228312